

REPORT ON THE ACTIVITIES OF THE AUDIT COMMITTEE OF FEERUM S.A. FOR THE YEAR 2025

The report of the Audit Committee of FEERUM S.A. ("the Company") covers the period from 1 January 2025 to 31 December 2025.

1. Composition of the Audit Committee and information on the extent to which Committee Members meet the independence criteria

The Audit Committee comprises three members of the Supervisory Board (which is in accordance with the provisions of §2(2) of the Audit Committee Rules), of whom at least two meet the independence criteria and each possesses qualifications in the field of accounting or has knowledge and skills relating to the industry in which the Company operates.

In the period from 1 January 2025 to 25 June 2025, the Audit Committee comprised:

1. Henryk Chojnacki – Chairman of the Audit Committee
2. Jakub Marcinowski – Deputy Chairman of the Audit Committee
3. Maciej Janusz – Secretary of the Audit Committee

From 26 June 2025 to 31 December 2025, the composition of the Audit Committee was as follows:

1. Henryk Chojnacki – Chairman of the Audit Committee
2. Jakub Rzucidło – Deputy Chairman of the Audit Committee
3. Jakub Marcinowski – Secretary of the Audit Committee

The composition of the Audit Committee remained unchanged at the time of preparing this report.

The Audit Committee operates in accordance with the provisions of the Act of 11 May 2017 on statutory auditors, audit firms and public oversight, and on the basis of the Audit Committee's Rules of Procedure, published on the website www.feerum.pl.

2. Information on the activities and scope of work of the Audit Committee.

The primary task of the Audit Committee in 2025 was the ongoing supervision of the Company's operations and the Company's Management Board, in particular in the areas of monitoring the financial reporting process.

A representative of the Audit Committee attended meetings with the Company's Management Board to discuss the financial situation of Feerum S.A. and the Feerum S.A. Group.

A representative of the Audit Committee participated in the audit of the financial statements of Feerum S.A. for the financial year 2025 and the consolidated financial statements of the Group for the financial year 2025, conducted by ECDP Audyt Sp. z o.o.

The Audit Committee hereby confirms that all financial statements for the year 2025 have been correctly prepared on the basis of properly maintained accounting records, comply in form and content with applicable legal provisions, and present fairly all information necessary for the assessment of asset efficiency, profitability and financial performance.

Having reviewed the opinion and report of the statutory auditor on the audit of the separate financial statements of Feerum S.A., the consolidated financial statements of the Feerum S.A. Group and the Management Board's report on the operations of Feerum S.A. and the Feerum Group for the year 2025, submitted to the Supervisory Board a proposal to approve the aforementioned reports and the allocation of profit, and subsequently for the Supervisory Board to submit such a recommendation to the General Meeting of Shareholders.

The Audit Committee gives a positive assessment of the work of the ECDP Auditor in auditing the financial statements for 2025.

3. Basis for submitting this Report on Activities to the Supervisory Board.

The basis for submitting this Activity Report to the Supervisory Board is §5(1)(b) b of the Audit Committee's Rules of Procedure.

4. Motion to the Supervisory Board to adopt this Audit Committee Report

The Audit Committee confirms that in the financial year ended 31 December 2025, it performed its duties correctly.

The Audit Committee submits to the Supervisory Board this Report on its activities for the financial year from 1 January 2025 to 31 December 2025 and requests the Supervisory Board to adopt it.